

## H. G. Runnels to Andrew Jackson, Jr., November 20, 1838, from Correspondence of Andrew Jackson. Edited by John Spencer Bassett.

### AGREEMENT FOR PURCHASE OF LAND.

November 20, 1838.<sup>1</sup>

<sup>1</sup> This agreement was made at Vicksburg Nov. 20, 1838. On Jan. 20, 1840, Runnels agreed to receive on the note of Andrew Jackson, jr., certain other notes amounting to \$9211.46, and to extend that note one year. Jackson MSS., vol. 103, no. 22144.

Andrew Jackson Jr. Esqr. is indebted to G Runnels for the purchase of 1185.69 acres of Land at \$20 per acre, as per articles of agreement Dated the 20th day of Novr. 1838, which was to have been paid as follows,

Five Thousand Dollars on the 1st March 1839 is \$5000 and the Balance in four equal annual instalments from and after that date. But by Verbal agreement with General Andrew Jackson, Runnels agreed to postpone each payment One year Viz.

1st paymt. due 1st march 1839 \$5000.00 Interest on same to 9th augst. 1839 176.67 \$5,176.67 Cr. By J Y Dubuts note with Wm. M. Givins guarantee due the 9th august 1839 4,964.80 Balance \$211.87 2nd payment due 1st March 1840 \$4678.45 12 months Intst. to 1st March 1841 374.27 5,052.72 amt. due date above \$5,264.59 Cr. By R C Clayton's 7th augst. 1839 \$2133.33 "Intst. from date to 1st march 1841 267.30 "A Jackson's note to J J morrison for 2670.87 \$5,071.50 Balance due this date 193.09 Third payment due 1st march 1841 \$4678.45 Interest to 1st march 1842 374.27 5052.72 amt. over \$5245.81 Cr. By R C Claytons from 1st augst. 1839 to 1st march 1842 2133.33 Interest on same to 1st march 1842 437.31 Balance due 1st march 1842 order to H R Slatter for same 2570.64 \$2,675.17 Fourth paymt. due 1st march 1843 \$4678.45 Intst. to 1st march 1843 374.27

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5,052.72 Fifth paymt. due 1st march 1844 \$4678.45 Interest. on do. to 1st march 1844  
374.27 \$5,052.72